

## **Investments and Reserves Policy**

The charity will maintain its reserves at a level that ensures instant access at a level of 50% of budgeted annual expenditure (40k at present).

It will do this by:

1. Establishing, agreeing and publicising an annual financial plan /budget which uses an analysis of past cash flows and anticipated trends to forecast income and expenditure and identify associated risks. The plan will explain whether the level of reserves is above, at or below the level needed and identify any action arising from this.
2. Monitoring the financial plan/cash flow at each trustees meeting and agreeing action required to respond to any changes identified. Including a statement about the reserves policy and its implementation in the annual report.
3. Including the financial plan as part of the overall plan for the Trust's activities for the forthcoming year in relation to core activities.
4. Using professional financial advice to support an investment portfolio which supports minimum risk together with good financial management principles and which accords with the Trust's Ethical Investments Policy
5. Ensuring regular consultation between the Trustees over the level of reserves and their agreement to any action relating to the purchase or disposal of investment funds.
6. Ensuring that the financial implications are considered in planning any activity and any change in fundraising or grants made is documented.
7. Reviewing investment management on an annual basis.

# **Social Workers' Benevolent Trust**

September 2021

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The Social Workers' Benevolent Trust was established in 1971 on the initiative of the British Association of Social Workers

And is registered with the Charity Commission.

*Charity No: 262889*